State of South Dakota

SEVENTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2002

339H0497

HOUSE CONCURRENT RESOLUTION NO. 1003

Introduced by: Representatives Kloucek, Burg, Lange, and Sigdestad and Senator Koetzle

1	A CONCURRENT RESOLUTION, Requesting the appointment of a special task force to study
2	a corporate franchise tax and propose a ballot measure and legislation concerning a corporate
3	franchise tax to fund secondary education.
4	WHEREAS, it is the goal of the Legislature to decrease the taxation of property by
5	approximately ten percent from current levels; and
6	WHEREAS, additional funding for secondary education should be achieved by alternatives
7	other than increasing or broadening the sales and use tax; and
8	WHEREAS, further funding for secondary education could be accomplished by obtaining
9	revenue from corporations through a franchise tax without discouraging business investment and
10	expansion:
11	NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the Seventy-
12	seventh Legislature of the State of South Dakota, the Senate concurring therein, that the
13	Governor and Legislature should appoint a special task force to study a corporate franchise tax
14	and propose any legislation and ballot measures necessary to implement the tax and provide
15	additional funding for secondary education; and

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BE IT FURTHER RESOLVED, that the task force be comprised of civic and business

- 2 leaders and current members of the Legislature; and
- 3 BE IT FURTHER RESOLVED, that one task force member who shall serve as the chair of
- 4 the task force be appointed by the Governor; and
- 5 BE IT FURTHER RESOLVED, that two task force members be appointed by each of the
- 6 following officers: the republican leader of the Senate, the democratic leader of the Senate, the
- 7 republican leader of the House of Representatives, and the democratic leader of the House of
- 8 Representatives; and
- 9 BE IT FURTHER RESOLVED, that each officer of the Legislature shall appoint one civic
- or business leader and one current member of the Legislature: and
- BE IT FURTHER RESOLVED, that task force shall report to the 2003 Legislature.